



HealthEquity Acquires First Horizon Msaver

SALT LAKE CITY – August 15, 2011 – HealthEquity, Inc. has acquired leading health savings account (HSA) administrator First Horizon Msaver, Inc. from First Tennessee Bank National Association. The combined company is the nation’s largest non-bank HSA custodian, with more than \$600 million in assets under management and 17,000 employer customers.

“I am very excited about the benefits of this acquisition for our customers,” said Msaver President E. Craig Keohan. “They will continue to enjoy Msaver’s concierge-level customer service and gain access to additional capabilities and product features.”

Among the added capabilities Msaver customers will enjoy with HealthEquity are access to live support 24 hours a day, 7 days a week, 365 days a year, free mutual fund investing within the HSA, and the ability to make online payments to doctors and hospitals.

“The combination of HealthEquity and MSaver is really a marriage of expertise,” said HealthEquity Chairman Jon Kessler. “Craig and his team are recognized throughout our industry as leading HSA experts. Now they have the industry’s leading service and technology platform standing behind them.”

About HealthEquity, Inc.

A personal health care financial services company, HealthEquity helps employers, employees, health insurers, benefits administrators, and financial institutions save on costs every day through its innovative integrated health care account (HSA, HRA, FSA, VEBA) administration and investment platforms. Every HealthEquity member is supported by 24/7/365 access to a knowledgeable HealthEquity specialist dedicated to helping consumers better understand and manage the financial side of health care. Learn more about HealthEquity at www.healthequity.com.

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